**March 18, 2019**

**Subject: Receipt of LoI from Jharkhand Bijli Vitran Nigam Limited (“JBVNL”)**

In continuation to the letter sent by Ashoka Buildcon Limited (“the Company”) on December 13, 2018, the Company is pleased to inform that it has received Letter of Intent (LoI) from Jharkhand Bijli Vitran Nigam Limited (“JBVNL”) for the Project viz. “Rural Electrification Works of Package-4 (Comprising Ranchi, Khunti, Gumla, Simdega & Lohardaga District) in Jharkhand State under Jharkhand Sampurna Bijli Achchhadan Yojana (JSBAY) Phase-II”.

The accepted Bid Value for the Project is Rs.169.22 Crore.

This is for your kind information.